



MINISTRY OF FINANCE :: DEPARTMENT OF REVENUE  
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C.No.VIII/48/20/2008-EDI

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Public Notice No. 11/2009

**Subject:** Systems Alert for Monitoring Realization of  
Export Proceeds in EDI - reg

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The importers, exporters, Custom House Agents and the trade are hereby informed that RBI vide Circular No. 61 dated 31.1.2004 has dispensed with submission of declarations for export of goods of value not exceeding US\$ 25,000. Consequently a large number of the export consignments presently fall outside the purview of monitoring mechanism through XOS ( Export Outstanding Statement), which is a consolidated half-yearly Statement giving details of all export Bills outstanding beyond the period prescribed for realization within 15 days from the close of the half year i.e. June / December.

2. Since drawback payment is ultimately linked to the realization of export proceeds, the Central Board of Excise and Customs (Board) after extensive consultations with field formations, trade and industry, has desired to put in place an inhouse mechanism to monitor the realization of such proceeds for exports made under the Drawback Scheme.

3. Board has issued a Circular No. 5/2009-Cus dated 02-02-2009 in this regard.

4. Directorate General of Systems and Data Management have developed a BRC (Bank Realization Certificate) Software for ICES, the salient features of which are the following:

- (a) The exporters filing Shipping Bills (S/Bs) under drawback shall furnish a declaration to the Assistant Commissioner/Deputy Commissioner (Drawback) providing the details of all Authorized Dealers (AD), their codes and addresses through whom they intend to realize the export proceeds. Such a declaration shall be filed at each port of export through which the exporter exports his goods. In case, there is a new addition of AD, the same is to be intimated to the concerned Custom House at the port of export.

